

Zero-Touch

Insurance Submission Processing

Infographic

Smarter . Sharper . Simpler

About Us

Kanverse.ai is headquartered in San Jose, California, with U.S. offices in Philadelphia and Los Angeles.



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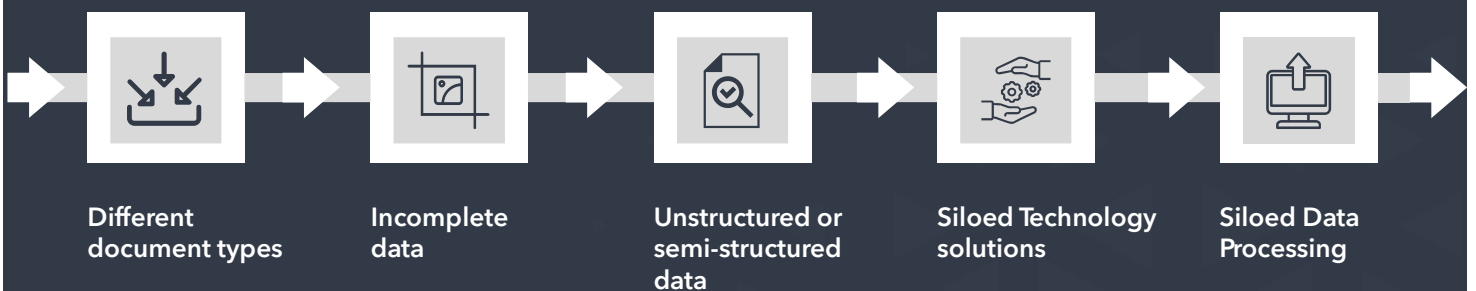
01

Zero-Touch Insurance Submission Processing

Traditionally, insurers have automated data extraction from insurance forms by onboarding different technology vendors. However, this approach has failed as it does not solve the problem of data quality and data validation. One significant challenge faced by insurers in commercial underwriting is effective data management.



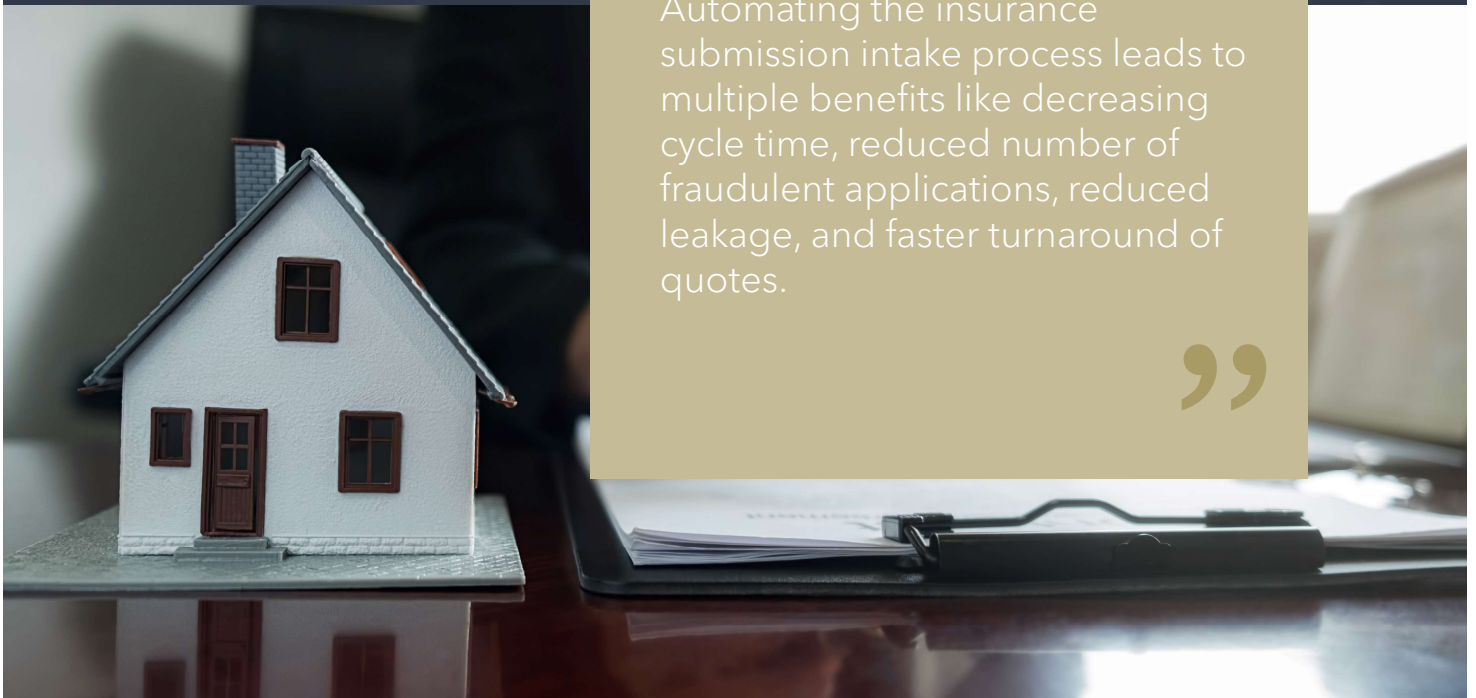
02 Other Submission intake pain points



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Automating the insurance submission intake process leads to multiple benefits like decreasing cycle time, reduced number of fraudulent applications, reduced leakage, and faster turnaround of quotes.

”



03

Automated data extraction & processing enhances data quality that underwriters receive, which in turn:

“

According to Accenture, Leading insurers can reimagine process workflows and customer experience with intelligent automation and expect returns in excess of over ten times on the investment.

”



**Predict risk modeling
with increased accuracy**



**Efficiently determining
competitive pricing**



**Meaningful customer
segmentations**

04

Kanverse Hyperautomation platform for Insurance digitizes forms & document processing for Insurers

It intelligently classifies, captures, and extracts all data from forms entering the workflow with up to 99.5% accuracy.



It organizes the information based on business needs.



Kanverse combines multiple AI technologies with automation to make business processes more resilient and mitigate risks.



Validated and verified data is automatically published to downstream business applications.



The raw data is sanitized and cleansed by the system during processing.

05

Business benefits for enterprise

Reduced process cycle time

Efficient Risk Management

Automated Data Validation

Automated Data Validation

Determine risk and prevent fraud

Improved straight-through processing rates

Leverage transformational power of multiple AI technologies

Build strategic partnerships with agents

Generate intelligent analytics

Low code automation

Holistic process view and monitoring

Learn More from Kanverse **E-Book (Building Zero-touch Insurance Form Submission Process)** that deep dives into how organizations can transform the insurance form submission process with the combination of AI and automation, save costs, drive productivity, fuse resilience and agility, build nimble process flows, and enhance collaboration between teams.



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