



# AI-Powered Vendor Onboarding: Fast-Track Your Partnerships

Effortlessly onboard vendors, authenticate their credibility, and automatically align vendor information using AI-powered accuracy—guaranteeing quicker activation, secure procurement, and instant performance monitoring



## Overview

AP staff typically spend about 22.5% of their time on vendor interactions, with most teams dedicating about 10-12 hours per month to responding to vendor inquiries. Roughly one in five AP teams experience vendor relationship damage due to processing delays

These delays not only increase operational costs but also undermine trust and reliability with suppliers, especially when late payments become a recurring issue. Whether it's onboarding new vendors, providing important updates, or collaborating on invoices to ensure they are processed accurately and remain in compliance, effective communication and streamlined processes are essential for operational success



### Process Fragmentation

50% use manual or disconnected tools; leads to inefficiency and delays



### Lengthy Procedures

Bureaucracy and slow approvals delay projects and revenue



### Data & Integration

Poor data quality and system incompatibility create silos and errors



### Communication

Language, time zones, and unclear requirements cause delays and disputes



### Scalability

Growth strains onboarding capacity, causing bottlenecks

Kanverse AI Vendor Agent streamlines the vendor onboarding process by automating tasks, improving efficiency, and enhancing communication between the organization and its vendors. Leverages AI to manage information, verify credentials, and facilitate seamless integration

- Simplified and intuitive onboarding portal for vendors
- Real-time tracking of onboarding, invoices and payment status
- Integration with existing ERP and CRM systems
- Standardized onboarding procedures



# Meet Veronica

## Veronica can-

- Automate updates to vendor databases and systems

- Guide vendors through onboarding steps, answer questions, and send reminders about missing documents and available 24/7
- Check vendor activities and documentation for adherence to regulatory, contractual, and company policy requirements, sending automated alerts if issues are detected
- Extract and verify information from invoices, certifications, and other vendor documents, reducing manual data entry and errors
- Orchestrate the end-to-end onboarding process: routing documents for approvals, assigning tasks, and ensuring timely completion of all steps

## Benefits



### Increased Efficiency

Automates manual processes like data entry, document verification, and compliance checks



### Reduced Onboarding Time

Accelerates the vendor onboarding cycle significantly



### Improved Accuracy

Minimizes human errors in data handling and documentation



### Enhanced Communication

Provides real-time updates and notifications to both the organization and vendors



### Cost Savings

Reduces administrative overhead and resource utilization



### Compliance Assurance

Ensures adherence to regulatory requirements and internal policies

## Frequent enquires from vendors to customer AP team

#	Enquiry Type	Description
1	Invoice Status	What is the status of my invoice?
2	Payment Status	What is the status of my payment?
3	Dispute Resolution	Why is my payment delayed?
4	Invoice Status	Have you received my invoice?
5	Invoice Status	Are there any issues or discrepancies with my invoice?
6	Payment Method	What payment methods do you use?
7	Dispute Resolution	How do you handle payment disputes?
8	Process/Contact Clarification	Who can I contact for urgent payment issues?
9	Payment Method	Can you provide remittance advice or payment confirmation?
10	Update Details	How do I update my bank or contact details in your system?
11	Payment Status	Has my invoice been paid? When will payment be made?
12	Invoice Status	Has my invoice been received/approved? Are there discrepancies?
13	Payment Method	Can I receive ePayments? What are the remittance details?
14	Dispute Resolution	Why was my payment short/adjusted?
15	Tax/Compliance Documentation	Can you provide tax forms or compliance confirmations?
16	Process/Contact Clarification	Who do I contact? What is the process for submitting invoices?

# Thank You



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